

CHENNAI FERROUS INDUSTRIES LIMITED

Registered Office & Factory : Sy. No. 180 to 183, 190 & 191, OPG Nagar,
Periya Obulapuram Village, Near Nagaraja Kandigai, Gummidipoondi to
Madharpakkam Road, Gummidipoondi - 601 201, Thiruvallur, District, Tamil Nadu,
Telefax : 044 27991450 E-mail : chennaiferrous@gmail.com
CIN : L27310TN2010PLC075626

August 9, 2016

Bombay Stock Exchange Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Dear Sirs,

Ref: **Scrip Code: 539011** Scrip ID: **CHENFERRO**

Sub: Submission of Standalone Unaudited Financial Results for the Quarter ended June 30,2016

Regulation 33 of the SEBI (Listings Obligations and Disclosure Requirements) regulations, 2015, we are submitting the following documents:

1. Standalone Unaudited Financial Results for the Quarter ended June 30,2016
2. Limited Review by Statutory Auditors for the Quarter ended June 30,2016

Please take on records.

Thanking You.

For **CHENNAI FERROUS INDUSTRIES LIMITED,**


R.NATARAJAN,

Chairman and Managing Director.



CHENNAI FERROUS INDUSTRIES LIMITED

Registered Office: OPG Nagar, Periya Obulapuram village, Nagaraja kandigal, Madharapakkam Road, Gummidipoondi - 601201
 N:U27310TN2010PLC075626 www.chennaiferrous.com Telfax: 044-279914

UNAUDITED FINANCIAL RESULTS FOR QUARTER YEAR ENDED JUNE 30, 2016

PART I

Statement of Unaudited Financial Results for the Quarter year ended June 30, 2016 (Rs in Lacs)

Sl.	Particulars	Quarter Ended			Year Ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations				
(a)	Net Sales /Income From Operations (Net of excise duty)	-	1,000.16	101.12	2,785.67
(b)	Other Operating Income	-	-	-	-
	Total Income from Operations (Net)	-	1,000.16	101.12	2,785.67
2.	Expenses				
(a)	Cost of materials consumed	-	1,355.46	33.30	4,344.54
(b)	Purchase of Stock-in-trade	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	35.78	18.46	(98.57)
(d)	Employee benefits expense	1.34	5.10	3.18	30.41
(e)	Depreciation and amortisation	36.00	12.76	43.76	144.02
(f)	Other expenses	10.65	7.88	38.22	262.56
	Total Expenses	47.99	1,416.98	136.92	4,682.96
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(47.99)	(416.82)	(35.80)	(1,897.29)
4.	Other Income	-	4.49	-	4.49
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(47.99)	(412.33)	(35.80)	(1,892.80)
6.	Finance costs	0.03	0.15	0.01	0.22
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(48.02)	(412.48)	(35.81)	(1,893.02)
8.	Exceptional Items	-	-	-	-
9.	Profit / (Loss) from ordinary activities before tax (7 - 8)	(48.02)	(412.48)	(35.81)	(1,893.02)
10.	Tax Expenses	-	-	-	-
11.	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	(48.02)	(412.48)	(35.81)	(1,893.02)
12.	Extra-Ordinary Items (Net of Tax Expense Rs.NIL)	-	-	-	-
13.	Net Profit(+)/Loss(-) for the Period / Year (11-12)	(48.02)	(412.48)	(35.81)	(1,893.02)
14.	Paid-up Equity Share Capital (face value of Rs.10/- each)	360.45	360.45	360.45	360.45
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				(1,670.82)
16.	Earnings per Share (EPS) (in Rs.) (not annualised)				
(a)	Basic and diluted EPS before Extraordinary items	(1.33)	(11.44)	(0.99)	(52.52)
(b)	Basic and diluted EPS after Extraordinary items	(1.33)	(11.44)	(0.99)	(52.52)



PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
(a)	Number of Shares	10,47,989	10,47,989	10,47,989	10,47,989
(b)	Percentage of Shareholding	29.07	29.07	29.07	29.07
2	Promoters and Promoter group				
(a)	Pledged/ Encumbered	-	-	-	-
	Number of Shares	-	-	-	-
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-
(b)	Non-encumbered				
	Number of Shares	25,56,520	25,56,520	25,56,520	25,56,520
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of the total share capital of the Company)	70.93	70.93	70.93	70.93
Particulars					
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter			NIL	
	Received during the quarter			NIL	
	Disposed of during the quarter			NIL	
	Remaining unresolved at the end of the quarter			NIL	

Notes to the financial results for the Quarter ended June 30, 2016:

1. Previous period figures have been regrouped wherever necessary.

2. The company operates under single segment viz., Sponge Iron and thus the Accounting Standard 17-Segment Reporting does not apply.

3. The above financial results were reviewed and approved by the Audit Committee and the Board of Directors at their respective Meetings held on August 09, 2016 and have been subjected to limited review by the Statutory Auditors.

For CHENNAI FERROUS INDUSTRIES LIMITED,

Date: 09.08.2016
Place: Chennai



R. Natarajan
R. Natarajan,

Chairman & Managing Director.



S.K. Gulecha & Associates
Chartered Accountants

No. 374, Mint Street, Adinath Arcade
2nd Floor, Sowcarpet, Chennai-600079.
Off.: 2529 0460 Cell : +91 98405 22081
Email : casandeepgulecha@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT

To The Board of Directors **CHENNAI FERROUS INDUSTRIES LIMITED**

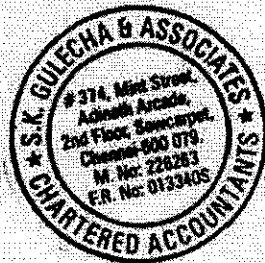
We have reviewed the accompanying statement of unaudited standalone financial Results of Chennai Ferrous Industries Limited ("the Company") for the Quarter ended June 30, 2016 ("The Statement"), except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding, Which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

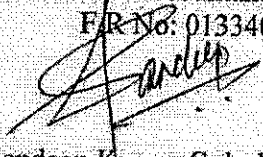
We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" Issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as prescribed by section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 09.08.2016

for **S.K GULECHA & ASSOCIATES**
Chartered Accountants
F.R.No: 013340S




Sandeep Kumar Gulecha
Proprietor
M. No: 226263